

www.lse.ac.uk/careers

Careers Service

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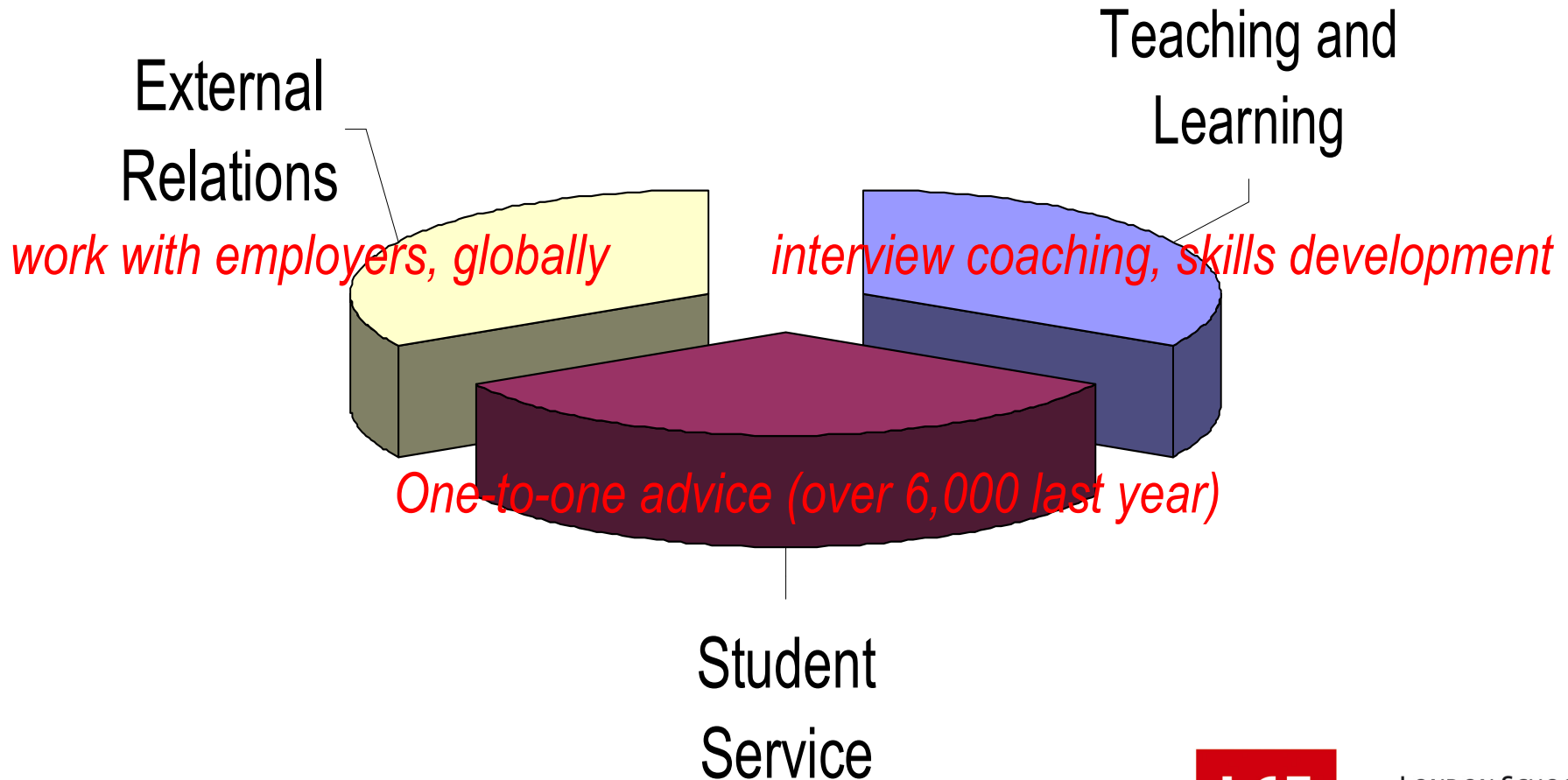
Alumni Leaders Sept 09



CareersService

- The dominant theme of last year (and this)
- Focus on international activities
- Work with Alumni community

An effective Careers Service



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Graduate unemployment set to double to 40,000 amid struggle to find work in recession

By LAURA CLARK
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The number of jobless graduates is expected to double this year to 40,000, a new study has revealed.

One in ten are expected to be out of work and many more will take stop-job jobs in bars and shops or go abroad.

The surge in graduates looking for work could push the jobless figures for under-25s above the one million mark.

The figures reveal the full impact of the recession on the 'class of 2009', who also face record graduate debts due to the imposition of £3,000-a-year top-up fees three years ago.



The reality – class of 2008

- Unemployment up – 7.5% cf 3.5% for 2007
- Under-employment up slightly
- Still top salary in UK £29,253 cf Imperial £28,975, Oxford £24,748, Cambridge £24,091

Why?

- We are more exposed
 - >30% of ours go into I-Banks and Finance
 - <10% Oxford
 - ~15% Cambridge
 - <5% Imperial
- No 'cushion' STEM graduates, medics

Class of 2009

- LSE first to give its Careers Service additional resources
- New staff to support recent alumni
- LSE Graduate Advance
- LSE Graduate Internships

<http://www2.lse.ac.uk/careersService/GraduateAdvance/Home.aspx>

**YES
YOU
CAN**
**FIND A JOB IN
THE RECESSION**

Come along to LSE Careers Service
visit our website www.lse.ac.uk/careers

So how bad is it?

- Different from early 90s – commitment to the ‘talent pipe line’
- Increasing focus on filling permanent jobs primarily from summer interns
- Still good graduate jobs available, but not in type of organisation / sector our graduates target
- We had same number graduate jobs on our website in 08/09 cf 07/08 or 06/07



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Crystal ball gazing

- Green shoots? – employment lags other indicators – no real recovery till 2011
- But – hostile M&A up, I-Banks *very* bullish
- But – is this a false dawn – **W**-shaped recession?
- Public funded jobs?



Employer outreach -

- Marketing LSE students and graduates
- Defining the product....

<http://www2.lse.ac.uk/careersService/informationForEmployers/RecruitLSETalent.aspx>

- Calling everyone who has ever recruited an LSE graduate, and lots who haven't
- *(anyone need an intern / graduate?)*

International strategy

- Leverage partnerships where possible
 - Sciences Po and Columbia
- Use staff in country, Alumni networks, Corporate Relations
- Key targets – Asia, North America, Europe
- Form alliances with other universities (Cambridge, Oxford and Imperial) to attract maximum interest

International Events

- Singapore
- Hong Kong
- Shanghai
- Beijing (2008, 2010)
- Berlin
- Brussels
- Washington (virtual fair)
- Careers in India Forum
- Careers in Africa Forum
- *International Organisations Day*
- *International Banking and Regulations Day*

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Work with Alumni

- All can use all of our services for up to 2 years after graduation
- In the first few months, intensive effort focused on 2009 graduates
- Funding for 2 years, initially
- Jobs board – graduation to grave!
- Houghton Street on line mentoring

Leveraging Alumni contacts

- Houghton Street on line - mentoring
- Speakers at Forums
- Contacts for Fairs and events
- Encourage Alumni to recruit students
- ?????

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If you hear of any jobs.....

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Careers.recruitstudents@lse.ac.uk

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